**Abstract**

In 2013 the Chinese government established the New Silk Road, namely, One Belt One Road Initiative that promotes a win-win strategy for all countries along the way. In 2016 the "Program of the establishment of the China-Mongolia-Russia Economic Corridor" was signed aiming at enhancing tripartite cooperation in various fields.

Research refers to the previous author’s studies and answers the following questions: is this cooperation beneficial for Russia and Mongolia and what has been changed since it was launched?

Keywords: New Silk Road, One Belt One Road, Russia-Mongolia-China, Global Order