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# Budapest PUBLIC FINANCE Seminar 2021

***„Sustainability of Public Finances”***

**Thursday 20 May 2021**

09.00 – 09.20 WELCOME & OPENING REMARKS

***András KOLTAY***

*Rector, Ludovika*–*University of Public Service*

***Csaba BUGÁR***

*President, Hungarian State Treasury*

### Session I.

09.20 – 12.25 ***Moderator: Viktor VÁRPALOTAI***

09.20 – 09.45 ***Richárd ADORJÁN***

*Deputy State Secretary, Ministry of Finance*

 *Opening speech*

09.45 – 10.15 ***Jean-Marc FOURNIER***

*International Monetary Fund, Economics Department*

*Keynote speech: “A Buffer-Stock Model for the Government:*

*Balancing Stability and Sustainability”*

10.15 – 10.35 ***Silvia FEDELI*** *-* ***Francesco FORTE - Elton BEQIRAJ***

*Sapienza University of Rome, Department of Economics and Law*

*“Public debt sustainability: An empirical study on OECD countries"*

10.35 – 11.00 Questions and answers

11.00 – 11.25 Break

11.25 – 11.45 ***Carsten COLOMBIER***

*Federal Administration of Switzerland*

*"Healthcare expenditure and fiscal sustainability: evidence from Switzerland"*

11.45 – 12.05 ***Joanna MACKIEWICZ-ŁYZIAK***

 ***University of Warsaw, Facutly of Economic Sciences***

 *"Sustainability of Public Finances in European Economies: Fiscal Policy Reactions and Market Pricing"*

12.05 – 12.25 Questions and answers

12.25 – 14.00 Break

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### Session II.

14.00 – 16.20 ***Moderator: Pál Péter KOLOZSI***

14.00 – 14.20 ***Vladimir ARČABIĆ***

 *University of Zagreb*

 *"Fiscal convergence and sustainability in the European Union"*

14.20 – 14.40 ***Csaba TÓTH G***

 *Hungarian Demographic Research Institute*

*"Fears and risks about the fiscal impact of population ageing"*

14.40 – 15.00 Questions and answers

15.00 – 15.20Break

15.20 – 15.40 ***Györgyi NYIKOS – Andrea GALLASZ***

*Ludovika-University of Public Service, Political Science and International Studies Faculty*

*“Capital Budgeting in Hungary”*

15.40 – 16.00 ***Gábor KUTASI***

*Ludovika-University of Public Service, Eötvös József Research Center*

*Research Institute of Economy and Competitiveness*

*“Everything Bubble: Record global boom backed by increasing fiscal unsustainability”*

16.00 – 16.20 Questions and answers